

CITY OF GREEN SPRING, KENTUCKY

ORDINANCE NO 2 SERIES 2020

AN ORDINANCE ADOPTING THE JEFFERSON COUNTY AD VALOREM TAX ASSESSMENT FOR THE CITY OF GREEN SPRING, KENTUCKY, AND THE LEVYING OF AN AD VALOREM TAX THEREON FOR THE CITY PURPOSES FOR THE FISCAL YEAR 7/1/20 TO 6/30/21.

Whereas pursuant to the provisions of KRS 92.280 and KRS 92.520 et seq., the City of Green Spring is authorized and empowered to adopt the County assessment valuation for City tax purposes and to fix the tax levy and collect taxes, now, therefore,

BE IT ORDAINED BY THE CITY OF GREEN SPRING:

SECTION 1: January 1, 2020, is hereby set as the assessment date for all real and personal property subject to City taxation within the boundaries of the City of Green Spring.

SECTION 2: The County assessment of property situated within the City of Green Spring, Kentucky is hereby adopted as the City assessment for City and such ad valorem taxes as apply for the fiscal year July 1, 2020 to June 30, 2021.

SECTION 3: The City Treasurer is directed to make out tax bills based on the true copy of the county assessment of property within the corporate limits of the City of Green Spring heretofore received and to mail said bills as soon as possible. Each bill shall show the lot, total assessment of real property, improvement, and personal property, the name of the supposed owner, and the ad valorem tax rate and the total amount due.

SECTION 4: Upon delivery of such bills, the City Treasurer of Green Spring shall have the responsibility of supervising the collection of same. Collection of delinquent taxes shall be made in the manner prescribed by law.

SECTION 5: The proceeds of such taxes are to be used for the general operating purposes of the City.

SECTION 6: The ad valorem tax rate for the fiscal year July 1, 2020 to June 30, 2021, is hereby fixed at \$0.1650 per \$100.00 valuation of the property as assessed for taxation. Said tax shall be due and payable as follows:


- Prior to December 1, 2020 – a 2% discount will be given;
- December 1, 2020 until December 31, 2020 – face amount of bill;
- January 1, 2021 until January 21, 2021 – face amount of bill plus penalty of 10%;
- January 22, 2021 and beyond, the face amount of the bill plus 25% penalty, plus interest from January 1, 2021 at 1.5% per month compounded monthly, plus lien filing and attorney fees.

All delinquent tax collection expenses incurred by the city, including attorney's fees and cost of initiating legal action, shall be deemed a penalty in addition to that specified above and shall be encompassed within the city's lien.

SECTION 7: This ordinance shall take effect from and after passage, approval, and publication, which may be in summary form.

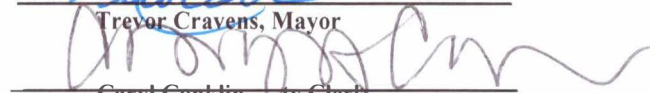
First Reading this 16th day of July, 2020. Second reading and Passage this 20th day of August 2020.

APPROVED:



Trevor Cravens, Mayor

ATTEST:



Caryl Conklin, City Clerk

INTRODUCED BY:



Stuart Ries, Finance Commissioner

ROLL CALL OF VOTES:

Commissioner Ries

Commissioner Phillips

Commissioner von Allmen

Commissioner Jenkins

YEA

X

X

X

X

NAY